

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 778 - SB 754

March 24, 2015

SUMMARY OF BILL: Authorizes no more than two non-resident property owners which own property in an annexation zone to vote in an annexation election. Authorizes annexation through a town hall meeting.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Exceeds \$5,000/Permissive

Assumptions:

- This bill is not relevant to state government operations; any impact to local government will be permissive.
- Based on information from the Municipal Technical Advisory Service (MTAS), there will be a permissive increase in local expenditures to conduct an annexation vote, for holding town hall meetings, sending certified letters to provide notice of any town hall meetings, and the cost of ballots.
- Due to unknown factors such as the number of town hall meetings that will be held, the size of the meetings, the total number of participants, and the total number of letters mailed, the fiscal impact cannot be determined with certainty; however, the permissive and recurring increase in local expenditures is reasonably expected to exceed \$5,000 per year statewide.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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